



February 10, 2025

In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. We utilize both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.

Session Update

The activity in the Senate last week starkly differentiates this year's session compared to last year. In fact, the Senate is moving at a pace faster than the House, a phenomenon that has not occurred in a number of years. While the House has not engaged in floor debate on any legislation, the Senate debated, Perfected, Third Read and sent to the House five bills. The House is expected to start floor debate this week with the first bill to be considered relating to foster care and protection of children.

Last week, there were dozens of bills heard in House and Senate Committees, including legislation that would phase out the state income tax. Committee hearings will continue at a near-record pace this week.

Budget Update—The House Budget and the Senate Appropriations Committees continued to hear from the various departments regarding their ongoing operating expenses and new decision items (NDIs). The House Budget Committee extensively reviewed [HB 20](#) on Monday, which contains the nearly \$2.6 billion in American Rescue Plan Act (ARPA) funds. To date, roughly \$1.2 billion has been spent and all funds must be fully expended by end of calendar year 2026 or be transferred to the state's foundation formula. They also reviewed the remaining Capital Improvement bills ([HB 17](#), [HB 18](#), [HB 19](#)).

Legislation of Interest

[Click here](#) to view the complete list of high-priority bills MOCPA is currently tracking. New bills are filed daily, and the list is updated each week. Be sure to check the list regularly to look for legislation that may be of interest to you or your clients.

A few bills of interest that had committee hearings last week include:

- [HB 798](#), which seeks to simplify income tax collections, was voted out of the House Special Committee on Tax Reform.
- [HJR 1](#), which seeks to eliminate income taxes, was heard by the House Special

Committee on Tax Reform. MOCPA testified in opposition to the bill because it poses a threat to tax on professional services.

· [SB 67](#), which modifies provisions to tax credits, passed out of the Senate Committee on Economic and Workforce Development.

For Additional Information

This *Government Advocacy Update* will continue regularly through the legislative session. If you have any questions on our legislative efforts, please visit our [government advocacy web page](#), or contact [Dena Hull](#) at (800) 264-7966, ext. 105.

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