

May 13, 2024

In order to be responsive to the latest legislative developments, MOCPA continually monitors proposed legislation. The society utilizes both professional and grassroots lobbyists to ensure the CPA profession has a voice in Jefferson City. By keeping members informed, MOCPA is empowering you to contribute to the legislative process.

## Session Update

**MOCPA top priority** <u>HB 1912</u> **passed by both chambers.** While the Senate waited for the budget to be done, it worked on routine non-controversial legislation. Our bill, which makes technical corrections to Missouri's pass-through entity tax, was one of those bills. The Senate passed the bill 31-0, and the House approved the final version 148-0. The bill now goes to Governor Parson for his signature.

Thanks to all of you who contacted your state senator. It obviously made a difference. If you sent your senator an email, please follow up and thank them for their support.

It was also a week of big movement in the Senate for important legislation. The Senate worked through two of the biggest pieces of legislation for the state last week. Senators approved both the budget, and the Federal Reimbursement Allowance. Both were sent to the House for final approval ahead of the Friday constitutional deadline for the budget.

This week is the last week of the legislative session. The Legislature has a hard stop at 6 p.m. on Friday. The last week is when most of the legislation is passed each year. There are several bills of interest to MOCPA members that are in a position to make it to the finish line. The projections of which ones make it are contingent on what happens in the Senate this week. One major Republican priority, initiative petition reform, remains to be passed. The Senate must take this up and vote on it this week if it is to pass. This legislation is controversial and is likely to spark a filibuster when it comes to the floor. How many and which bills make it to the finish line will depend on how long the debate on this issue ties up the Senate in the crucial final week.

Look for an update next week on which bills made it through the final week.

## Legislation of Interest

<u>Click here</u> to view the complete list of high-priority bills MOCPA is currently tracking. Bills are being heavily amended at this point in the session, and the list is updated each week. Be sure to check the list regularly to look for legislation that may be of interest to you or your clients as it may have changed.

## **For Additional Information**

This *Government Advocacy Update* will continue weekly through the legislative session. If you have any questions on MOCPA's government advocacy efforts, please visit the <u>Web page</u>, or contact <u>Dena Hull</u> at (800) 264-7966, ext. 105.

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